

# Risk management for directors

## A one-day workshop

### Overview

Every business faces risk.

The role of the board and senior management in understanding, responding to, and taking risks is a vital one for the success of a business.

This workshop is designed to improve understanding of risk and risk management, and to help board members use risk information and insights to make informed decisions.

### Objectives

This highly interactive workshop will help you develop your personal understanding of, and approach to:

- The role of the director in assessing the risks facing the business
- Oversight of the risk management process and the business's internal control systems
- Evaluating risk, focusing on opportunities as well as potential negatives
- Making informed decisions based on a sound understanding of risks and opportunities.

### Who should attend?

This workshop is designed for both executive and non-executive board members. It is also suitable for those individuals who work closely with boards, and those who are seen as potential board members.

### Workshop format

- Usually delivered as a one-day session
- Highly interactive, with plenty of discussion around different scenarios and issues of specific concern to you and your organisation
- Can be run as a series of half-day modules if preferred
- For individual directors, can be run on a one-to-one basis if required (this works best as a series of bite-sized sessions, the first face-to-face and the others virtual)

### Special features

This workshop can be tailored to meet your specific requirements. You can choose to follow the agenda set out below or you can talk it through with the trainer and set a new one. The choice is yours.

### Meet the trainer

[Rachel](#) is a highly experienced governance, risk and assurance specialist. She works with boards and senior teams to improve governance and risk management, recognising their core role in delivering value to organisations and stakeholders.

## Agenda

*This is an indicative agenda – a starting point for a conversation with you. Rachel would be happy to tailor it to your precise requirements.*

### **1 Understanding risk**

- Core concepts and jargon-busting
- Cause and consequence, describing risks
- Models for Enterprise Risk Management

### **2 Directors' responsibilities**

- Setting the risk appetite and culture of the business
- Putting a sound risk and control framework in place
- Risk at the heart of informed decision-making
- Questions that directors should be asking

### **3 Identifying and responding to risk**

- Horizon and environmental scanning
- Top-down and bottom-up approaches to risk identification
- Understanding opportunities
- Where should the board get involved?
- Roles and responsibilities (board, senior management, committees)

### **4 Assurance**

- How do we know what we think we know?
- Introducing assurance and sources of assurance
- How much assurance is enough?

### **5 Reporting and information**

- Interpreting risk registers and reports
- Turning risk data into management information
- Driving risk themes in board reporting and the board agenda

**For a no-obligation discussion about running this workshop for your organisation on an in-house basis, just give us a call on **01582 463465**.**